

Quick Reference

Federal Tax Rates and Limits for 2026

Individual Income Tax Rates

Taxable Income		Flat Amount	+ %	Of Amount Over
Unmarried Individuals				
\$ 0 to	\$12,400	\$ 0	10%	\$ 0
12,401 to	50,400	1,240.00	12%	12,400
50,401 to	105,700	5,800.00	22%	50,400
105,701 to	201,775	17,966.00	24%	105,700
201,776 to	256,225	41,024.00	32%	201,775
256,226 to	640,600	58,448.00	35%	256,225
640,601 to	+	192,979.25	37%	640,600
Married Filing Jointly and Surviving Spouses				
\$ 0 to	\$24,800	\$ 0	10%	\$ 0
24,801 to	100,800	2,480.00	12%	24,800
100,801 to	211,400	11,600.00	22%	100,800
211,401 to	403,550	35,932.00	24%	211,400
403,551 to	512,450	82,048.00	32%	403,550
512,451 to	768,700	116,896.00	35%	512,450
768,701 to	+	206,583.50	37%	768,700
Head of Household				
\$ 0 to	\$17,700	\$ 0	10%	\$ 0
17,701 to	67,450	1,770.00	12%	17,700
67,451 to	105,700	7,740.00	22%	67,450
105,701 to	201,750	16,155.00	24%	105,700
201,751 to	256,200	39,207.00	32%	201,750
256,200 to	640,600	56,631.00	35%	256,200
640,600 to	+	191,171.00	37%	640,600
Married Filing Separately				
\$ 0 to	\$12,400	\$ 0	10%	\$ 0
12,401 to	50,400	1,240.00	12%	12,400
50,401 to	105,700	5,800.00	22%	50,400
105,701 to	201,775	17,966.00	24%	105,700
201,776 to	256,225	41,024.00	32%	201,775
256,226 to	384,350	58,448.00	35%	256,225
384,351 to	+	103,291.75	37%	384,350
Estates and Trusts				
\$ 0 to	\$3,300	\$ 0	10%	\$ 0
3,300 to	11,700	330.00	24%	3,300
11,700 to	16,000	2,346.00	35%	11,700
16,000 to	+	3,851.00	37%	16,000



Courtesy of

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Exemption Amounts for Alternative Minimum Tax

Filing Status	2026 Exemption	Exemption Amounts Phase Out At	2026 AMT Income in Excess of Exemption	AMT Rate
Single	\$90,100	\$680,200	First \$244,500 Above \$244,500	26% 28%
Married filing jointly	\$140,200	\$1,280,400	First \$244,500 Above \$244,500	26% 28%
Married filing separately	\$70,100	\$640,200	First \$122,250 Above \$122,250	26% 28%

Capital Gains Tax Rates

Taxable Income	Tax Rate
Less than \$49,450 Single / \$98,900 Married filing jointly / \$66,200 Head of household	0%
Over \$49,450 Single / \$98,900 Married / \$66,200 Head of household <i>but less than</i> \$545,500 Single / \$613,700 Married filing jointly / \$579,600 Head of household	15%
Over \$545,500 Single / \$613,700 Married filing jointly / \$579,600 Head of household	20%
Taxes on un-recaptured Sec. 1250 gains:	25%
Capital gains rates on collectibles:	28%

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Standard Deductions

Filing Status	Standard Deduction
Single	\$ 16,100
Married filing jointly	32,200
Head of household	24,150
Married filing separately	16,100

Additional deductions for certain taxpayers (provided they don't itemize): Age 65 or blind -- \$1,650 if married; \$2,050 if unmarried and not a surviving spouse. Dependents may take only a limited standard deduction which cannot exceed the greater of (i) \$1,350 or (ii) \$450 plus earned income (up to the regular standard deduction).

Gift and Estate Tax

Unified Tax Rates	Flat Amount	+	%	Of Amount Over
\$ 0 to \$ 10,000	\$ 0		18%	\$ 0
10,000 to 20,000	1,800		20%	10,000
20,000 to 40,000	3,800		22%	20,000
40,000 to 60,000	8,200		24%	40,000
60,000 to 80,000	13,000		26%	60,000
80,000 to 100,000	18,200		28%	80,000
100,000 to 150,000	23,800		30%	100,000
150,000 to 250,000	38,800		32%	150,000
250,000 to 500,000	70,800		34%	250,000
500,000 to 750,000	155,800		37%	500,000
750,000 to 1,000,000	248,300		39%	750,000
1,000,000 to —	345,800		40%	1,000,000

Estate Tax & Lifetime Gift Tax Applicable Exclusion Amount:
 Basic exclusion amount: \$15,000,000
 Annual gift tax exclusion: \$19,000 per donee
 Annual gift tax exclusion for a noncitizen spouse: \$194,000

Social Security

Benefits: Full retirement age is 66, if born between 1943 and 1954. The maximum possible benefit in 2026 will be \$5,251 per month.

Retirement earnings exempt amounts:

Before full retirement age:	\$ 24,480
If full retirement age is reached during the year:	65,160
After full retirement age:	No limit

Income Taxation of Social Security Benefits:

To calculate the special tax base for determining whether a taxpayer's Social Security retirement benefits are subject to tax, add one-half of Social Security benefits, plus all other income (including tax-exempt).

Filing Status	Tax Base	% of Benefits Taxed
Single or head of household	\$25,000 - \$34,000	50%
	Over \$34,000	85%
Married filing jointly	\$32,000 - \$44,000	50%
	Over \$44,000	85%
Married filing separately	Depends on whether or not the spouses lived together during tax year.	Up to 85%

FICA: Social Security tax paid on income up to \$184,500

	% Withheld	Maximum Tax Payable
Employee pays	6.2%	\$ 11,439.00
Self-employed pays	12.4%	22,878.00

Retirement Plan Contribution Limits

Defined Contribution Plans [IRC Sec. 415(c)]	Annual contribution limit:	\$ 72,000
Defined Benefit Plans [IRC Sec. 415(b)]	Annual benefit limit:	290,000
401(k), 403(b), SARSEPS, and 457(b) Plans	Elective deferral:	24,500
	Age 50+ catch-up provisions:	8,000
	Catch-up limit if age 60 to 63:	11,550
SIMPLE Plans	Elective deferral:	17,000
	Age 50+ catch-up provisions:	4,000
	Catch-up limit if age 60 to 63:	5,250
Maximum annual compensation used to calculate contributions for most plans [IRC Sec 401(a)(17)]		Annual Compensation limit:
		360,000

Individual Retirement Accounts

Contribution limit of \$7,500, with an age 50+ catch-up provision of \$1,100, subject to the following income limits.

Type	Deduction Phase Out Range
Traditional (deductible)	Covered by an employer sponsored plan: Single or Head of household: \$81,000 to \$91,000 Married filing jointly: \$129,000 to \$149,000 Married filing separately: \$0 to \$10,000
	Not covered by an employer sponsored retirement plan, but filing joint return with a spouse who is covered by an employer-sponsored retirement plan: \$236,000 - \$246,000
	Single or Head of household: \$153,000 to \$168,000
Roth	Married filing jointly: \$242,000 to \$252,000
	Married filing separately: \$0 to \$10,000

Required Minimum Distributions – Uniform Lifetime Table

The required minimum distribution for any year is the account balance as of the end of the immediately preceding calendar year divided by a distribution period from the IRS's "Uniform Lifetime Table." Use a different table if the sole beneficiary is the owner's spouse who is ten or more years younger than the owner. If the IRA or retirement plan account was inherited from the original owner, for the year of the account owner's death, the RMD due is the amount the account owner was required to withdraw and did not withdraw before death, if any. Beginning the year following the owner's death, the RMD depends on certain characteristics of the designated beneficiary and the distribution option chosen by the beneficiary.

Age	Factor	Age	Factor	Age	Factor	Age	Factor
72	27.4	82	18.5	92	10.8	102	5.6
73	26.5	83	17.7	93	10.1	103	5.2
74	25.5	84	16.8	94	9.5	104	4.9
75	24.6	85	16.0	95	8.9	105	4.6
76	23.7	86	15.2	96	8.4	106	4.3
77	22.9	87	14.4	97	7.8	107	4.1
78	22.0	88	13.7	98	7.3	108	3.9
79	21.1	89	12.9	99	6.8	109	3.7
80	20.2	90	12.2	100	6.4	110	3.5
81	19.4	91	11.5	101	6.0	111	3.4

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